LOCAL SCHOOL DISTRICT BOND PROPOSAL							
Shall the Grosse Pointe Public School System, County of Wayne, Michigan, borrow the principal sum of not to exceed One Hundred Twenty Million Dollars ($120,000,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of: - remodeling all existing School District buildings, including security, roof, energy conservation and mechanical systems improvements; - equipping, furnishing, reequipping and refurnishing all School District buildings; - acquiring and installing technology infrastructure and instructional technology equipment; and - erecting, furnishing, equipping, developing and improving athletic fields, athletic facilities and other facilities, parking areas, fencing, drains and sites, in the School District? The annual debt millage required to retire all bonds of the School District currently outstanding and proposed by this ballot proposal is estimated to remain at or below 3.14 mills which is an estimated -0- mill increase from the debt millage levied in 2024. The estimated millage that will be levied to pay the proposed bonds in the first year is 0.70 mills ($0.70 per $1,000 of taxable value) and the estimated simple average annual millage that will be required to retire each series of the bonds is 1.63 mills annually ($1.63 per $1,000 of taxable value). The bonds may be issued in multiple series. The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years. (Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)							
	GPC	**GPF**	**GPS**	**GPW**	**GPP**	**HW**	**TOTALS**
YES	1409	2496	374	2853	2465	491	10088
NO	503	847	263	1512	866	259	4250
TOTALS	1912	3343	637	4365	3331	750	14338