

MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE OF THE CITY OF GROSSE POINTE WOODS, HELD ON MONDAY, JULY 17, 2006, IN THE COUNCIL CHAMBERS OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

PRESENT: Mayor Novitke
Council Members Dickinson, Granger, Howle, Reynolds, Spicher,
Waldmeir

ABSENT: None

ALSO PRESENT: City Administrator Wollenweber
Building Inspector Tutag
City Comptroller Maison
Recreation Supervisor Sharp
City Attorney Don Berschback
Recording Clerk St. Peter

The following individuals were also in attendance at tonight's meeting:

Mark Allen, Cook School
Mason Ferry, Historical Commission
John Parthum, Historical Commission
Mike Gormley, Net City Investments
Don Keim, Miller Canfield Paddock & Stone
Bob St. John, Grosse Pointe News

The meeting was called to order by Mayor Novitke at 6:33 p.m.

The Chair opened discussion regarding **Introduction of Bond Counsel and Financial Advisor**. Pool repairs need to be made as soon as possible. A bond anticipation note for short term borrowing rather than a long-term bond for those repairs was discussed.

Also discussed was compensation to bond counsel and financial advisor. A quote for their services was based on a \$3 - \$5 million bond. The bond will actually be closer to \$7 million. The anticipated bond counsel fee for a \$7 million bond will be approximately \$30,000. The anticipated financial advisor fee for a \$7 million bond will be approximately \$20,000.00.

Motion by Dickinson, seconded by Spicher, regarding Introduction of Bond Counsel and Financial Advisor, that this item be removed from the Committee-of-the-Whole agenda.

Motion carried by the following vote:

Yes: Dickinson, Granger, Howle, Novitke, Reynolds, Spicher, Waldmeir
No: None
Absent: None

The next item on the agenda was the donation of **Cook Schoolhouse** to the City. Concerns to the Committee-of-the-Whole are costs incurred with accepting the donation, including: moving the schoolhouse, foundation, basement, insurance, and maintenance. Other concerns were use of the schoolhouse by non-residents.

The Chair declared a recess at 7:26 p.m. and reconvened at 10:15 p.m.

The City Administrator was directed to determine a use for the schoolhouse, location, costs to maintain, any environmental concerns, and potential liability.

The Cook Scholhouse donation will be the only item on the Committee-of-the-Whole agenda to be scheduled for August 7, 2006.

Upon proper motion, meeting was adjourned at 7:29 p.m. PASSED UNANIMOUSLY.