MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE, SITTING AS A FINANCE COMMITTEE, OF THE CITY OF GROSSE POINTE WOODS, HELD ON MONDAY, MAY 15, 2006, IN THE COUNCIL CHAMBERS OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

- PRESENT: Mayor Novitke Council Members Dickinson, Granger, Howle, Reynolds, Spicher, Waldmeir ABSENT: Council Member Howle
- ALSO PRESENT: City Administrator Wollenweber City Comptroller Maison Recording Clerk St. Peter

The meeting was called to order by Mayor Novitke at 7:02 p.m.

Motion by Spicher, seconded by Waldmeir, that Council Member Howle be excused from tonight's meeting.

Motion carried by the following vote:

Yes: Dickinson, Granger, Howle, Reynolds, Spicher, Waldmeir No: None Absent: Howle

The Chair opened discussion regarding **Review of 2006/07 Proposed Budget**. With adoption of the General Budget and Millage Rate, the average tax bill will increase 3.03%, which averages to \$59.00 on a \$300,000 home with a taxable value of \$150,000.

Motion by Dickinson, seconded by Novitke, that the Finance Committee recommend to the Committee-of-the-Whole to adopt the 2006/07 Proposed Budget and Millage Rate.

Motion carried by the following vote:

Yes: Dickinson, Novitke No: None

Absent: Howle

Motion by Reynolds, seconded by Spicher, that the Committee-of-the-Whole recommend to City Council to adopt the 2006/07 Proposed Budget and Millage Rate.

Motion carried by the following vote:

Yes: Dickinson, Novitke, Reynolds, Spicher, Waldmeir

No: Granger

Absent: Howle

Upon proper motion, meeting was adjourned at 7:35 p.m. PASSED UNANIMOUSLY.