

MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, MARCH 2, 2015, IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK AVENUE, GROSSE POINTE WOODS, MICHIGAN.

PRESENT: Mayor Novitke
Council Members Bryant, Ketels, Koester, McConaghy, Shetler
ABSENT: Granger

ALSO PRESENT: City Administrator Fincham
Treasurer/Comptroller Irby
City Attorney Chip Berschback
City Clerk Hathaway
City Engineer Lockwood
Bond Counsel Pat McGow
Finance Advisor Robert Bendzinski
Director of Public Services Ahee

Mayor Novitke called the meeting to order at 7:06 p.m.

Motion by Bryant, seconded by Shetler, that all items on tonight's agenda be received, placed on file, taken in order of appearance.

Motion carried by the following vote:

Yes: Bryant, Ketels, Koester, McConaghy, Novitke, Shetler
No: None
Absent: Granger

The purpose of tonight's meeting was to discuss the **2015/16 Road Program**, which discussions included financing and bonding in an amount not to exceed \$6.6 million.

Motion by McConaghy, seconded by Koester, to excuse Council Member Granger from tonight's meeting.

Motion carried by the following vote:

Yes: Bryant, Ketels, Koester, McConaghy, Novitke, Shetler
No: None
Absent: Granger

Mr. McGow provided an overview of his letter dated February 25, 2015, and the attached bond resolution. Mr. Bendzinski also provided an overview pertaining to financing in accordance with his letter dated February 24, 2015, and stated he is expecting to receive bond proceeds by May 1st. The City's Financial Advisor, Bond Counsel, and Treasurer/Comptroller are all recommending approval of this bonding.

This item is to remain on the Committee-of-the-Whole agenda.

Motion by Bryant, seconded by Shetler, that the meeting of the Committee-of-the-Whole be adjourned at 7:22 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Lisa Kay Hathaway
City Clerk