

MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, MARCH 17, 2014, IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK AVENUE, GROSSE POINTE WOODS, MICHIGAN.

PRESENT: Mayor Novitke
Council Members Bryant, Granger, Ketels, Koester, McConaghy, Shetler

ABSENT: None

ALSO PRESENT: City Administrator Fincham
City Attorney Chip Berschback
City Clerk Hathaway
Director of Public Services Ahee
City Engineer Lockwood

Mayor Novitke called the meeting to order at 10:07 p.m.

Motion by Granger, seconded by Shetler, that all items on tonight's agenda be received, placed on file, taken in order of appearance.

Motion carried by the following vote:

Yes: Bryant, Granger, Ketels, Koester, McConaghy, Novitke, Shetler
No: None
Absent: None

Motion by Bryant, seconded by Granger, that the Committee recess the regularly scheduled Committee-of-the-Whole meeting at 10:07 p.m. and convene in Closed Executive Session for the purpose of discussing pending litigation at which time the Committee will reconvene in regular session to address additional items as necessary, in accordance with the Open Meetings Act 1976 PA 267.

Motion carried by the following ROLL CALL vote:

McConaghy Yes
Novitke Yes
Shetler Yes
Bryant Yes
Granger Yes
Ketels Yes
Koester Yes

The Committee reconvened in regular session at 10:17 p.m.

The next item discussed was concerning **Road Improvement Program Bonding Proposition**. The City Engineer provided an overview. The Treasurer/Comptroller distributed a draft Road Improvement Program Bonding Proposition and a Combined Schedule of Principal and Interest Requirements on a Fiscal Year Basis received from

Bendzinski & Co, the city's Municipal Finance Advisor. The draft bond proposal was for \$10 million for ten years. The estimated millage to be levied in 2015 is 0.3555 mills (\$0.36 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 1.3612 mills (\$1.36 per \$1,000 of taxable value.) A discussion then ensued regarding taxable values, which are increasing due to the effects of the Rivers, and that taxable values are being projected as positive. There was a consensus of the Committee to place the bond proposal on the August primary ballot.

Motion by Bryant, seconded by Shetler, regarding Road Improvement Program Bonding Proposition, that the Committee-of-the-Whole recommend to City Council to approve the language as presented for road improvement bonding in the amount of \$10 million for ten years, and to place the proposal on the 2014 August Primary Election ballot.

Under discussion, the Treasurer/Comptroller stated that, if the proposal passes, it will begin to be billed in July of 2015. The City Engineer said that construction could begin in March or April of 2015.

Motion carried by the following vote:

Yes:	Bryant, Granger, Ketels, Koester, McConaghy, Novitke, Shetler
No:	None
Absent:	None

Motion by Granger, seconded by Ketels, that the meeting of the Committee-of-the-Whole be adjourned at 10:32 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Lisa Kay Hathaway
City Clerk