

MINUTES OF THE MEETING OF THE COMMITTEE-OF-THE-WHOLE OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, NOVEMBER 26, 2012, IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK AVENUE, GROSSE POINTE WOODS, MICHIGAN.

PRESENT: Mayor Novitke
Council Members Bryant, Granger, Ketels, Koester, McConaghy,
Shetler

ABSENT: None

ALSO PRESENT: Treasurer/Comptroller Irby
City Clerk Hathaway

Also in attendance from Plante & Moran were Mark Hurst and Kari Shea.

Mayor Novitke called the meeting to order at 7:32 p.m.

Motion by Koester, seconded by Ketels, that all items on tonight's agenda be received, placed on file, taken in order of appearance.

Motion carried by the following vote:

Yes: Bryant, Granger, Ketels, Koester, McConaghy, Novitke, Shetler

No: None

Absent: None

Hearing no objections, the Chair added an item to tonight's agenda. Peter Gilezan, Chair of the Local Officers Compensation Commission recommended the appointment of George McMullen to fill the vacancy on the Commission caused by the death of Lee Allcut. The City Clerk was directed to place this recommendation on the City Council agenda for December 3, 2012.

The next item discussed was the **Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2012**. The Treasurer/Comptroller advised the Committee of a typographical error on Council Member names on Page 8, and stated it will be corrected. Mark Hurst and Kari Shea from Plante & Moran provided an overview of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2012. Mr. Hurst stated the quality of the books are the best they have ever been. One concern raised was regarding the auditing firm's inability to obtain and confirm information with the custodian on investments with Multi-Bank Securities and Pershing, therefore there was a consensus to place this item on a future Finance Committee agenda. Mr. Hurst explained protecting the fund balance, cash reserves is very important and recommended bonding when possible for necessary items. Ms. Shea provided an overview of the funds and stated no new standards have been implemented this year, however a couple are anticipated in the next couple of years, one relative to Pension.

Under New Business, the following items were discussed:

- Oaths of Office being administered at a City Council Meeting, conducting a mass swearing in. The City Clerk was asked to determine whether oaths are required or optional, and to advise Council.
- The City Clerk was directed to schedule a Committee-of-the-Whole Meeting on January 14, 2012, to discuss refunding water/sewer bonds.
- The Committee reaffirmed approval to hire a part-time Level 3 Assessor.

Motion by Bryant, seconded by Ketels, that the meeting of the Committee-of-the-Whole be adjourned at 9:47 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Lisa Kay Hathaway
City Clerk