



CITY OF GROSSE POINTE WOODS
20025 Mack Plaza Drive
Grosse Pointe Woods, Michigan 48236-2397

NOTICE OF MEETING AND AGENDA

Finance Committee Meeting
Monday, October 24, 2016
7:00 p.m.
City Hall Conference Room

1. Call to Order/Roll Call
2. Acceptance of Agenda
3. Finance Committee Minutes 10/10/16
4. Finance Department Review
 - a. Deputy Comptroller – 7:00 p.m.
 - b. Deputy Treasurer – 7:15 p.m.
5. New Business/Public Comment
6. Adjournment

PUBLIC INVITED: IN ACCORDANCE WITH PUBLIC ACT 267 OF 1976 (OPEN MEETINGS ACT), ALL MEMBERS OF THE GROUP SELECTED, AS WELL AS THE GENERAL PUBLIC, ARE INVITED TO ATTEND THE FOLLOWING MEETING.

cc:
McConaghy
Novitke
Koester

Murphy
Meli
File

Smith

Submitted by: Todd McConaghy

Office Held: Chair

Telephone: 313 343-2440

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, OCTOBER 10, 2016, IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 9:24 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy
Members: Koester, Novitke

Absent: None

Also present: City Administrator Smith
City Clerk Hathaway
City Attorney Don Berschback

Motion by Novitke, seconded by Koester, that all items on tonight's agenda be received and placed on file.

Motion passed by the following vote:

Yes: Koester, McConaghy, Novitke
No: None
Absent: None

Motion by Koester, seconded by Novitke, that the meeting minutes dated May 9, 2016, be approved as submitted.

Motion passed by the following vote:

Yes: Koester, McConaghy, Novitke
No: None
Absent: None

A **review** of the **Finance Department** commenced. Due to the current Treasurer/Comptroller vacancy, discussion ensued regarding duties being performed by the Deputy Treasurer and Deputy Comptroller. The Chair provided an overview of the lists provided by both Deputies identifying additional duties being performed since the vacancy of the Treasurer/Comptroller. The Mayor confirmed the Deputy Comptroller's salary at \$55,146.00 per year, and Deputy Treasurer at \$56,628.00.

Following discussion, the City Clerk was asked to confirm available dates to schedule a Finance Committee Meeting and advise the Chair. The Chair will then contact both Deputies and ask them to attend to discuss duties being performed with the Finance Committee.

Under New Business/public comment:

- Member Koester stated his concerns with the City having an account with Wells Fargo Bank due to recent actions taken by the bank against veterans whereby they were repossessing vehicles. He would like to close the City's account and move to another bank. The City Administrator was asked to look into moving the account and any ramifications.

Motion by Koester, seconded by Novitke, that tonight's meeting be adjourned at 9:56 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Lisa Kay Hathaway
City Clerk