



CITY OF GROSSE POINTE WOODS
20025 Mack Plaza Drive
Grosse Pointe Woods, Michigan 48236-2397

NOTICE OF MEETING AND AGENDA

Finance Committee Meeting
Monday, November 19, 2012
8:00 p.m.
City Hall Conference Room

1. Call to Order/Roll Call
2. Acceptance of Agenda
3. Approval of Minutes 03/12/12
4. Strategic Planning
5. New Business
6. Adjournment

PUBLIC INVITED: IN ACCORDANCE WITH PUBLIC ACT 267 OF 1976 (OPEN MEETINGS ACT), ALL MEMBERS OF THE GROUP SELECTED, AS WELL AS THE GENERAL PUBLIC, ARE INVITED TO ATTEND THE FOLLOWING MEETING.

CC:
McConaghy – Chair
Novitke

Koester
Fincham
Irby

Hathaway
File

Submitted by: Todd McConaghy

Office Held: Chair

Telephone: 313 343-2440

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, MARCH 12, 2012, IN THE CONFERENCE ROOM OF THE MUNICIPAL BUILDING, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 10:07 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy
Members: Koester, Novitke

Absent: None

Also present: City Administrator Fincham
City Treasurer/Comptroller Irby
City Clerk Hathaway

Motion by Novitke, seconded by Koester, that all items on tonight's agenda be received and placed on file.

Motion passed by the following vote:

Yes: Koester, McConaghy, Novitke
No: None
Absent: None

Motion by Koester, seconded by Novitke, that the minutes of March 5, 2012, be approved as submitted.

Motion passed by the following vote:

Yes: Koester, McConaghy, Novitke
No: None
Absent: None

The Treasurer/Comptroller provided an update on the **2011/12 proposed budget**. She explained that there have been cost savings due to the mild winter saving on salt and overtime, Permit fees being collected for the University Liggett at approximately \$37,000, and the Rivers at \$200,000. The Rivers permit fees have not been built into the estimated budget. She stated these funds will help to offset the budget and that this year's budget is in good shape. The City Administrator reported that at current staffing levels, cutting personnel any further will have an effect services. The next meeting will be a Committee-of-the-Whole sitting as a Finance Committee on March 26, 2012.

Motion by Novitke, seconded by Koester, that the Treasurer/Comptroller proceed with the budget as presented.

Motion passed by the following vote:

Yes: Koester, McConaghy, Novitke

No: None

Absent: None

The next item discussed was regarding **2012/13 Budget**. The Treasurer/Comptroller provided an overview regarding recent personal property tax legislation whereby personal property less than \$40,000 will no longer pay personal property tax, and stated the City stands to lose approximately \$45,000.00. The Treasurer/Comptroller was directed to provide a summary (financial facts cheat sheet) to the City Council, including: 1 mil = \$601,000; Summer Millage 15.8061 (Subject to Headlee Capp 13.9230, Public Relations .022); Waste 2.025; Public Relations .0810; Gross Gratiot .2230 (winter), etc.

Motion by Koester, seconded by Novitke, that tonight's meeting be adjourned at 10:58 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Lisa Kay Hathaway
City Clerk