

MINUTES OF A RE-SCHEDULED REGULAR MEETING OF THE BOARD OF TRUSTEES
FOR THE RETIREMENT SYSTEM (i.e. The Board) OF THE CITY OF GROSSE POINTE
WOODS, HELD ELECTRONICALLY ON THURSDAY, FEBRUARY 4, 2021 AT 4:00 PM.

The facilitator's statement was read.

The meeting was called to order at 4:00 p.m. by Chairperson Mayor Robert E. Novitke.

The following members were present:

Chairperson Mayor Robert E. Novitke, Grosse Pointe Woods, MI
Council Representative Victoria Granger, Grosse Pointe Woods, MI
General Employee Representative Matt Crook, Grosse Pointe Woods, MI
Public Safety Representative Anthony Chalut, Grosse Pointe Farms, MI
Citizen Representative Gary Zarb, Grosse Pointe Woods, MI

Also present:

Pension Administrator, Shawn Murphy
City Attorney, Lisa Anderson
Pension Attorney, Michael VanOverbeke
Fund Evaluation Group (FEG), Jeffrey Davis
Recording Secretary, Tina Hoenicke

Motion by Crook, supported by Granger that all items on today's agenda be received and placed on file.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

Motion by Crook, supported by Zarb, to accept and place on file the minutes of the pension board meeting dated November 5, 2020 as presented.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

Motion by Chalut, supported by Zarb, to receive and place on file the trial balance report as presented through December 31, 2020.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

The Pension Administrator advised that DPW employee James Bonventure had left the employ of the City of Grosse Pointe Woods effective December 11, 2020 and was not vested in the retirement system.

Motion by Granger, supported by Zarb to refund pension contributions, with interest, in the amount of \$16,178.08 to James Bonventure.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

Jeffrey Davis provided a presentation of the 4th Quarter Investment Report ending December 31, 2020. He doesn't recommend making any changes to our investments at this time.

Motion by Zarb, supported by Crook to receive and place on file 4th Quarter Report ending December 31, 2020.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

Motion by Granger, supported by Zarb to approve payment of invoices 8a-8d to the following: Fund Evaluation Group, \$14,604.00; VanOverbeke Michaud & Timmony P.C., \$2,380.80; Charles T. Berschback, \$232.50; Comerica Bank, \$1,500. 00.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb
NO: None
ABSENT: None

New Business: The Pension Administrator stated that Building Department Code Enforcement Officer, Dave Podeszwik resigned effective February 3, 2021 and was not vested in the retirement system.

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Motion by Zarb, supported by Chalut to refund pension contributions, with interest in the amount of \$7,629.08 to Dave Podeszwik.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb

NO: None

ABSENT: None

Public Comment: None

Motion by Chalut, supported by Crook to adjourn at 4:34 pm.

Motion CARRIED by the following vote:

YES: Granger, Chalut, Crook, Novitke, Zarb

NO: None

ABSENT: None

Minutes recorded by: Tina Hoenicke

Approved by the Pension Board:

Shawn Murphy, Pension Administrator